

Upperwood 2023 time series analysis Farm class 3, semi finishing, summer wet.

	2019-20	2020-21	2021-22	2022-23	Average
Physical Data					
Effective hectares	410	410	410	410	410
Total SU at open	3897	3791	3931	4116	3934
SU per ha at open	9.5	9.2	9.6	10.0	9.6
% Sheep SU at open	87%	89%	85%	81%	86%
Labour units, FTE	1.3	1.3	1.3	1.3	1.3
Lamb STS	149%	148%	143%	144%	146%
Calf STS	0%	0%	0%	0%	
Sheep D&M	4.9%	3.2%	3.6%	3.7%	3.8%
Cattle D&M	1.8%	0.0%	0.0%	0.6%	1.2%
Wool produced (kg) per sheep SU	3.2	4.0	3.2	3.6	3.5
Adjusted Total Revenue, Expenditure and EFS					
Sheep revenue	\$581,099	\$493,800	\$599,011	\$548,054	\$555,491
Cattle revenue	\$71,858	\$108,139	\$107,619	\$144,867	\$108,121
Gross Farm Revenue	\$657,646	\$612,271	\$716,551	\$699,047	\$671,379
Standardised Total Farm Expenses	\$312,374	\$315,225	\$340,291	\$353,489	\$330,345
Economic Farm Surplus	\$345,272	\$297,046	\$376,260	\$345,558	\$341,034
Cash Expenditure					
Wages and Keep	\$20,270	\$22,915	\$20,943	\$32,730	\$24,214
Animal health and breeding	\$16,655	\$14,858	\$22,464	\$19,797	\$18,444
Shearing	\$23,371	\$26,410	\$25,274	\$28,862	\$25,979
Fertiliser and Lime	\$46,368	\$36,678	\$50,895	\$63,929	\$49,468
Feed, Nitrogen, Grazing and Forage Crops	\$39,327	\$38,549	\$34,399	\$19,570	\$32,961
Repairs and Maintenance	\$42,110	\$46,253	\$26,802	\$32,829	\$36,998
Vehicles and Fuel	\$16,264	\$9,531	\$15,210	\$18,144	\$14,787
Irrigation	\$0	\$0	\$0	\$0	
Freight	\$2207	\$4052	\$4743	\$3938	\$3735
Weed and pests	\$2767	\$4308	\$126	\$3025	\$2556
Farm working	\$9493	\$7852	\$9888	\$11,216	\$9612
Administration	\$13,259	\$13,901	\$15,146	\$13,816	\$14,030
Rates and insurance	\$22,788	\$29,065	\$31,185	\$37,223	\$30,065
Debt servicing	\$115,725	\$98,919	\$100,000	\$93,385	\$102,007
Per ha standardised					
Gross Farm Revenue	\$1604	\$1493	\$1748	\$1705	\$1638
Standardised Total Farm Expenses	\$762	\$769	\$830	\$862	\$806
Standardised Total Farm Expenses (% GFR)	47%	51%	47%	51%	49%
Economic Farm Surplus	\$842	\$725	\$918	\$843	\$832
Per ha Cash					
Farm Cash Revenue	\$1569	\$1434	\$1441	\$1749	\$1548
Total Farm Cash Expenditure	\$904	\$862	\$871	\$923	\$890
Cash profit/loss before tax, drawings, depreciation, CAPEX & principal	\$665	\$572	\$570	\$826	\$658
Sundry					
Return on Capital	6.0%	5.2%	6.5%	5.8%	5.9%
Ratio of GFR : Land value	8.1	8.7	7.5	7.7	8.0